

**Foxridge Farms Neighborhood Association**  
1005 Internationale Parkway –Ste. 204  
Woodridge, IL 60517

October 11, 2006

Dear Foxridge Farms Owner and Neighbor,

As the end of our calendar year approaches, the Board of Directors would like to extend many thanks for the support you have shown to this association. Front yards are kept clean and orderly, and the landscaping you have installed has taken root and is blooming beautifully.

We wish to thank our neighbors that have also shown their support by attending Board Meetings. We are a volunteer Board of Directors and appreciate your support. We would love to see more homeowners come out to the association meetings so that more voices are heard on matters of importance to all of us in the neighborhood.

We are updating the association's website to bring you more timely information, as well as the opportunity to read our governing documents. Although it is still under construction, please remember to visit: [www.foxridgefarmshoa.com](http://www.foxridgefarmshoa.com).

Enclosed is the 2007 budget we approved for distribution. As we did last year based on our Reserve Study, we've again had to increase our reserve contribution. The reserve fund is comparable to a savings account that is used for planned future repair and replacement of common areas. In order to make our money grow faster so that we are able to catch up more quickly to the level of funding that we need to achieve in the Reserve Fund, we have decided to withdraw about \$30,000.00 from the account at Harris Bank and deposit it in CDs which will pay higher interest than the account.

The bottom-line to each of us is an increase of only \$30.00, bringing our annual assessment to \$233.00. Please look over this budget, as it shows line item by line item the changes made. If you have any questions, we've scheduled this meeting just for you!

**Tuesday, November 14, 2006**

**Acres Group \***  
**23940 Andrew**  
**Plainfield, IL**

Or even if you don't have questions on the budget, you are more than welcome to attend.

Sincerely,

Board of Directors  
Foxridge Farms

*\* The Acres Group is a Landscaping Company just off Rte. 59 and a little north of 127<sup>th</sup>. A map is enclosed.*